



BUREAU OF BUDGET & MANAGEMENT RESEARCH

OFFICE OF THE GOVERNOR
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DEPUTY DIRECTOR

2015 MAY 21 AM 10:25

33-15-0468
Office of the Speaker
Judith T. Won Pat, Ed.D

The Honorable Judith Won Pat
Speaker
I Mina'trentai Tres Na Liheslaturan Guåhan
Thirty-Third Guam Legislature
155 Hesler Place
Hagåtña, Guam 96910

Date: 05-20-15
Time: 4:45 PM
Received By: [Signature]

Dear Speaker Won Pat:

Enclosed is the Consolidated Revenue/Expenditure Report for the period ending April 30, 2015. There are several statutes requiring monthly reports of revenues in addition to a report requiring both revenue and expenditure comparisons. In an effort to mitigate misunderstanding of the different amounts being reported, it was necessary to submit a "consolidated" report which contains all the comparative information pursuant to each of the statutory reporting requirements. In this format, it is evident that there are varying numbers due to the different "basis of comparison". It should be noted that the amounts reflected in this report are subject to internal audit and analysis and therefore are subject to change, which is the nature of these interim reports. However, it is submitted to meet compliance with each reporting mandate. It is important to note that the Department of Administration, Department of Revenue and Taxation and the Bureau of Budget and Management Research are continuing their efforts to improve the format, content and usefulness of this report.

Should you have any questions, please do not hesitate to call me.

Sincerely,

[Signature]
JOSE S. CALVO

Enclosures

Certification of information contained in Enclosures subject to Note 1.
[Signature] Jose S. Calvo, Director, Bureau of Budget and Management Research
[Signature] Anthony C. Blaz, Director, Department of Administration
[Signature] John P. Camacho, Director, Department of Revenue and Taxation

0468

Government of Guam
Consolidated Revenue / Expenditure Report ¹
General Fund

Combined Comparative Statement of Revenues
MONTHLY ACTUAL Collection Comparison FY2015 and FY2014
For the Month Ending April

Combined Comparative Statement of Revenues
YTD ACTUAL Collection Comparison FY2015 and FY2014
Seven months ending April 2015

	2015 April	2014 April	Increase (Decrease)	Fiscal Year 2015	Fiscal Year 2014	Increase (Decrease)
Income Taxes:						
Individual	\$ 51,788,686	\$ 28,412,928	\$ 23,375,757	\$ 77,815,685	\$ 49,961,289	\$ 27,854,396
Corporation	9,891,915	13,664,052	(3,772,137)	63,336,277	68,607,003	(5,270,726)
Withholding	20,567,710	21,398,594	(830,884)	139,528,483	135,380,646	4,147,837
Income Taxes	82,248,310	63,475,574	18,772,737	280,680,445	253,948,937	26,731,508
Business privilege taxes:						
Gross Receipts Taxes	17,228,192	17,774,398	(546,205)	126,586,877	136,123,844	(9,536,967)
Other Taxes:						
Use Tax	200,671	16,952	183,720	1,224,540	1,249,783	(25,243)
Business Privilege Taxes	17,428,864	17,791,349	(362,486)	127,811,417	137,373,627	(9,562,210)
Licenses, Fees & Penalties	139,302	195,501	(56,200)	885,137	901,490	(16,353)
Use of Money & Property	6,948	17,224	(10,275)	61,051	344,432	(283,381)
Federal Sources ²	6,124,244	5,113,021	1,011,223	42,887,932	37,615,694	5,272,238
Department Charges:						
Agriculture	90	790	(700)	1,683	64,049	(62,366)
Police & Corrections	20	0	20	60	40	20
Public Works	1,860	3,832	(1,972)	16,995	22,890	(5,895)
Public Health	800	400	400	6,326	3,105	3,221
Commerce	(153,914)	22,207	(176,118)	2,385	191,764	(189,379)
Other charges	66,224	302,736	(236,512)	393,244	767,826	(374,582)
Department Charges	(84,917)	329,965	(414,883)	420,693	1,049,673	(628,981)
TOTAL GENERAL FUND REVENUES	\$ 105,862,750	\$ 86,922,634	\$ 18,940,116	\$ 452,746,674	\$ 431,233,853	\$ 21,512,821

PROVISION FOR TAX REFUNDS						
Budget (Provision per P.L. 32-181) ²	19,172,116	19,061,803	\$ 110,313	71,000,381	72,797,682	\$ (1,797,301)

Footnotes:

¹ Revenues are based on a modified accrual basis of accounting as determined by GASB 34. During the year, revenues are recognized on a cash basis, but at year end an accrual is made in accordance with GASB 33.

² Estimates are recorded for the provision for 2014 Refunds & Section 30 is prorated for 12 months.

Note 1. Data contained herein are subject to change, as additional reconciliations are performed.

Government of Guam
Consolidated Revenue / Expenditure Report ¹
General Fund

MONTHLY ADOPTED Revenue Allocated vs. MONTHLY ACTUAL REVENUE
For the Month Ending April
Pursuant to 5 GCA, Ch 4, §4109(c)(3) [Due no later than 20 days after month-end]

Quarterly ADOPTED Revenue Allocated vs. Quarterly ACTUAL REVENUE
For the 3rd Quarter 2015
Pursuant to 5 GCA, Ch 4, §4109(b) [due 30 days after the close of each quarter]²

	FY2015 Adopted Revenues Allocated for the Month April	FY2015 Actual Collections For the Month April	Favorable (Unfavorable)	FY2015 Adopted Revenues Allocated for the Quarter ³	FY2015 Actual Collections for the Quarter	Favorable Increase (Decrease)
Income Taxes:						
Individual	\$ 37,738,718	\$ 51,788,666	\$ 14,049,968			
Corporation	14,879,620	9,891,915	(4,987,705)			
Withholding	21,104,117	20,567,710	(536,407)			
Income Taxes	73,722,455	82,248,310	8,525,855			
Business privilege taxes:						
Gross Receipts Taxes	22,567,677	17,228,192	(5,339,485)			
Other Taxes:						
Use Tax	124,688	200,671	75,983			
Business Privilege Taxes	22,692,365	17,428,864	(5,263,501)			
Licenses, Fees & Penalties	129,184	139,202	10,118			
Use of Money & Property	14,648	6,948	(7,700)			
Federal Sources	5,675,696	6,124,244	448,548			
Department Charges:						
Agriculture	418	90	(328)			
Police & Corrections	0	20	20			
Public Works	2,030	1,860	(170)			
Public Health	212	800	588			
Commerce	11,763	(253,971)	(165,674)			
Other charges	160,358	66,224	(94,134)			
Department Charges	174,781	(84,917)	(259,698)			
TOTAL GENERAL FUND REVENUES	\$ 102,409,129	\$ 105,862,750	\$ 3,453,621			

Footnotes:

¹ Revenues are based on a modified accrual basis of accounting as determined by GASB 34. During the year, revenues are recognized on a cash basis, but at year end an accrual is made in accordance with GASB 33.

² This information will be updated to the quarter ending

³ Based on Adopted Revenues allocated per P.L. 32-181, Chapter 1, Section 4(a)

Note 1. Data contained herein are subject to change, as additional reconciliations are performed.

Government of Guam
Consolidated Revenue / Expenditure Report ¹
General Fund

YTD ADOPTED Revenue Allocated vs. YTD ACTUAL Collections
 Seven Months Ending April 2015
 Pursuant to 5 GCA, Ch 4, §4109(c)(3) [Due 20 days after month-end]

FY2015 ADOPTED Revenues vs. PROJECTED Revenues to Year End
 Pursuant to 2GCA, Ch.13 §13109(a)(1) [due not later than 20 days after month-end]; 5GCA, Ch.4
 §4109(c)(3) [due no later than 20 days after month-end]; and P.L. 31-233, Ch XIII §7 [due no later than 30 days after month-end]

	FY2015 Adopted Revenues for the Cumulative Period ⁴	FY2015 Actual Revenues for the Cumulative Period	Favorable (Unfavorable)	FY2015 Adopted Revenues (Full Year Projection) ⁵	FY2015 Revenue Tracking	Favorable Increase (Decrease)
Income Taxes:						
Individual	\$ 65,808,877	\$ 77,815,685	\$ 12,006,808	\$ 88,538,982	\$ 129,026,843	\$ 31,487,861
Corporation	68,082,353	63,336,277	(4,746,076)	126,537,880	116,488,969	(10,051,911)
Withholding	139,126,234	139,528,483	402,249	239,137,272	240,461,038	1,323,766
Income Taxes	273,017,464	280,680,445	7,662,981	454,214,134	476,973,849	22,759,715
Business privilege taxes:						
Gross Receipts Taxes	142,736,664	126,586,877	(16,149,787)	247,298,658	229,883,048	(17,415,610)
Other Taxes:						
Use Tax	1,155,134	1,224,540	69,406	1,991,111	2,081,437	90,326
Business Privilege Taxes	143,891,798	127,811,417	(16,080,381)	249,289,769	231,964,484	(17,325,285)
Licenses, Fees & Penalties	861,917	885,137	23,220	4,998,978	5,158,016	159,038
Use of Money & Property	79,187	61,051	(18,056)	347,371	264,689	(82,682)
Federal Sources	39,626,173	42,887,932	3,261,759	68,006,761	68,040,184	33,423
Department Charges:						
Agriculture	60,131	1,683	(58,448)			
Police & Corrections	35	69	25			
Public Works	22,424	16,995	(5,429)			
Public Health	2,946	6,326	3,380			
Commerce	208,421	2,385	(206,036)			
Other charges	636,311	393,244	(243,068)			
Department Charges	930,269	420,693	(509,576)	2,202,259	910,889	(1,291,370)
TOTAL GENERAL FUND REVENUES	\$ 458,406,728	\$ 452,746,674	\$ (5,660,054)	\$ 779,059,272	\$ 783,312,112	\$ 4,252,840
			-1.23%			0.55%

Footnotes:

¹ Revenues are based on a modified accrual basis of accounting as determined by GASB 34. During the year, revenues are recognized on a cash basis, but at year end an accrual is made in accordance with GASB 33.

² Based on Adopted Revenues allocated per P.L. 32-181, Chapter 1, section 4(a)

³ Based on Adopted Revenues allocated per P.L. 32-181, Chapter 1, section 4(a)

Note 1. Data contained herein are subject to change, as additional reconciliations are performed.

Government of Guam
Consolidated Revenue/Expenditure Report
General Fund
As of April 30, 2015

(Pursuant to §4109 (c) (3) of Title 5 GCA)
General Fund

<u>EXPENDITURES & ENCUMBRANCES</u>	<u>APPROPRIATIONS ¹</u>	<u>EXPENDITURES ²</u>	<u>ENCUMBRANCES</u>	<u>FUNDS AVAILABLE</u>
GENERAL GOVERNMENT				
Office of I Maga'lahaen Guahan	5,888,184	3,789,688	775,765	1,322,732
Office of I Segundu Na Maga'lahaen Guahan	929,216	624,137	18,203	286,876
Bureau of Budget & Management Research	1,113,509	632,878	-	480,631
Civil Service Commission	887,437	453,518	25,668	408,251
Department of Administration (DOA)	6,306,120	3,891,550	573,800	1,840,770
DOA - Support of Child in Custody - 19 GCA §5116	675,386	209,170	-	466,216
DOA - Residential Treatment Fund	1,600,000	1,251,181	-	348,819
DOA - Government Claims Fund	250,000	53,181	-	196,819
DOA - Government Annual Single Audit	377,000	275,700	101,300	-
DOA - Office of Technology	2,963,207	772,584	778,083	1,412,541
Public Works (DPW)	6,970,334	3,604,771	254,111	3,111,452
DPW - Demolition of Taga'chang Beach Park Pavillion	25,000	-	-	25,000
Department of Revenue & Taxation	9,766,374	4,781,040	193,098	4,792,236
Department of Land Management	334,012	334,012	-	-
Guam Ancestral Lands Commission	116,182	49,085	1,600	65,497
Chamorro Land Trust Commission	-	-	-	-
Office of Veterans Affairs	619,379	270,861	49,819	298,699
TOTAL	38,821,340	20,993,355	2,771,447	15,056,538
PROTECTION OF LIFE & PROPERTY				
Department of Corrections (DOC)	22,303,502	11,686,939	1,079,740	9,536,823
DOC - Cost of Care & Custody of Prisoners in Federal Facilities	701,000	256,020	-	444,980
DOC - Cost Sharing- CJ Information System Integration Project	-	-	-	-
Department of Youth Affairs (DYA)	5,800,001	2,883,516	317,370	2,599,116
DYA - Runaway, Homeless or Victims of Abuse	321,556	144,755	128,568	48,233
Guam Fire Department	32,842,022	18,744,664	380,594	13,716,764
Guam Police Department (GPD)	33,139,255	17,860,427	332,671	14,946,157
GPD - Cost Sharing- CJ Information System Integration Project	-	-	-	-
Chief Medical Examiner	419,196	202,665	658	215,873
Guam Environmental Protection Agency	-	-	-	-
Guam Energy Office	100,000	-	-	100,000
Customs and Quarantine	-	-	-	-
Office of Civil Defense	-	-	-	-
TOTAL	95,626,532	51,778,984	2,239,600	41,607,947

**Government of Guam
Consolidated Revenue/Expenditure Report
General Fund
As of April 30, 2015**

<u>EXPENDITURES & ENCUMBRANCES</u>	<u>APPROPRIATIONS ¹</u>	<u>EXPENDITURES ²</u>	<u>ENCUMBRANCES</u>	<u>FUNDS AVAILABLE</u>
PUBLIC HEALTH				
Department of Public Health & Social Services (DPHSS)	10,327,168	3,020,038	1,636,592	5,670,538
DPHSS - MIP/MIPPR Program	14,230,711	6,082,516	-	8,148,195
DPHSS - Medicaid Program	15,927,246	14,927,041	-	1,000,205
DPHSS - Children's Health Insurance Program	2,347,581	1,687,277	-	660,304
DPHSS - Division of Senior Citizens Programs	9,447,266	4,604,239	3,210,232	1,632,795
DPHSS - Foster Care Program	2,662,409	909,391	541,296	1,211,722
DPHSS - Public Assistance Program	2,711,092	1,481,175	-	1,229,917
DPHSS - Enhanced Allotment Plan	622,448	553,204	-	69,244
DPHSS - Office of Minority Health	120,619	53,145	6,413	61,061
DPHSS - Preschool Program for 4-Year Old Children	75,000	-	-	75,000
Guam Behavioral Health and Wellness Center (GBHWC)	16,522,896	6,709,527	2,590,321	7,223,047
GBHWC - Detoxication, Rehabilitation, and Prevention Services	1,200,000	506,629	693,371	-
Guam Memorial Hospital Authority (GMHA)	6,335,160	6,335,160	-	-
GMHA - Competitive Wage Act of 2014 Retroactive Payment	1,532,631	1,532,631	-	-
TOTAL	84,062,227	48,401,973	8,678,225	26,982,029
PUBLIC EDUCATION				
Department of Education Operations (DOE)	197,043,046	109,982,826	-	87,060,220
DOE - Chamoru Studies Division	401,207	227,391	-	173,816
DOE - Y Kuantan Salappe Prinsipat	1,081,000	-	-	1,081,000
DOE - Textbooks	1,500,000	-	-	1,500,000
University of Guam Operations (UOG)	29,692,924	17,403,962	-	12,288,962
UOG - Scholarships (SSFAP)	3,599,358	2,099,626	-	1,499,733
UOG - Aquaculture Development and Training Center	125,254	73,065	-	52,189
UOG - WERI (Guam Hydrologic Survey)	182,694	106,572	-	76,123
UOG - WERI (Water Resource Monitoring)	155,626	90,782	-	64,844
UOG - Northern & Southern Soil & Water Conservation District Programs	149,384	87,141	-	62,243
UOG - KPRG Operations	89,467	52,189	-	37,278
UOG - Competitive Wage Act of 2014 Salary Adjustment	186,957	-	-	186,957
Guam Community College Operations (GCC)	16,376,571	8,188,286	-	8,188,286
GCC - Licensed Practical Nursing & Vocational Guidance Programs	782,570	391,285	-	391,285
GCC - Apprenticeship Program	1,132,850	566,425	-	566,425
GCC - Competitive Wage Act of 2014 Salary Adjustment	210,511	-	-	210,511
Guam Commission for Educator Certification	258,041	124,121	8,675	125,245
TOTAL	252,967,460	139,393,668	8,675	113,565,117

Government of Guam
Consolidated Revenue/Expenditure Report
General Fund
As of April 30, 2015

<u>EXPENDITURES & ENCUMBRANCES</u>	<u>APPROPRIATIONS</u> ¹	<u>EXPENDITURES</u> ²	<u>ENCUMBRANCES</u>	<u>FUNDS</u> <u>AVAILABLE</u>
COMMUNITY SERVICES				
Dept. of Integ. Services for Indiv. With Disabilities (DISID)	1,245,705	216,503	47,532	981,671
TOTAL	1,245,705	216,503	47,532	981,671
RECREATION				
Department of Parks & Recreation	3,327,379	1,643,014	126,965	1,557,400
TOTAL	3,327,379	1,643,014	126,965	1,557,400
INDIVIDUAL & COLLECTIVE RIGHTS				
Commission on Decolonization	316,575	163,232	120	153,223
Department of Chamorro Affairs (DCA)	968,140	469,359	68,238	430,542
DCA - Guam Public Library	1,221,589	602,009	144,831	474,749
DCA - Guam Educational Telecommunications Corp. (PBS Guam)	611,826	333,877	49,797	228,151
Guam Council on the Arts and Humanities	316,660	159,398	-	157,262
Department of Labor (DOL)	1,151,127	689,561	17,849	443,718
DOL - Worker's Compensation Fund	798,593	335,766	-	462,827
DOL - Guam Registered Apprentice Program	113,520	39,605	-	73,915
Military Affairs	865,650	315,223	1,672	548,755
Guam Election Commission	1,382,972	810,519	79,793	492,660
TOTAL	7,746,652	3,918,549	362,301	3,465,802
ECONOMIC DEVELOPMENT				
Bureau of Statistics & Plans	1,204,502	635,331	6,919	562,252
Department of Agriculture - DOAG	2,951,724	1,521,787	79,180	1,350,756
DOAG - Animal Shelter (GAIN)	94,955	-	80,712	14,243
DOAG - Competitive Limited Term of Eight (8) Forestry Aide Positions	425,000	77,937	-	347,063
Guam Visitors Bureau	-	-	-	-
TOTAL	4,676,181	2,235,056	166,811	2,274,314

**Government of Guam
Consolidated Revenue/Expenditure Report
General Fund
As of April 30, 2015**

<u>EXPENDITURES & ENCUMBRANCES</u>	<u>APPROPRIATIONS</u> ¹	<u>EXPENDITURES</u> ²	<u>ENCUMBRANCES</u>	<u>FUNDS AVAILABLE</u>
JUDICIAL/LEGISLATIVE/OTHERS				
Unified Judiciary Operations	31,311,437	18,616,421	-	12,695,016
Judiciary - Court Appointed Fees	-	-	-	-
Judiciary - Adult and Juvenile Drug Courts	-	-	-	-
Judiciary - Family Visitation Center	-	-	-	-
Judiciary - Competitive Wage Act of 2014 Salary Adjustment	392,015	392,015	-	-
Guam Legislature	7,770,564	4,532,829	-	3,237,735
Guam Legislature - Office of Finance and Budget	340,863	198,837	-	142,026
Office of the Attorney General (OAG)	14,574,603	6,573,314	412,451	7,588,839
OAG - Prosecution Division Vacancies	317,665	20,744	-	296,921
OAG - Victims Witness Ayuda Services Program	75,466	31,464	-	44,002
OAG- Cost Sharing- CJ Information System Integration Project	-	-	-	-
Public Defender Services Corporation (PDS)	4,723,517	2,876,057	-	1,847,460
PDS - Law Enforcement Retroactive Payment	-	-	-	-
PDS - Competitive Wage Act of 2014 Salary Adjustment	163,805	163,805	-	-
Mayor's Council of Guam (MCOG)	5,962,533	4,680,442	-	1,282,091
MCOG - Grounds Maintenance for Schools	419,093	-	-	419,093
MCOG - Public Safety & Social Education	416,860	102,210	66,349	248,300
Office of Public Accountability	1,362,493	529,653	-	832,840
TOTAL JUDICIAL/LEGISLATIVE/OTHERS	67,830,914	38,717,791	478,800	28,634,323
MISCELLANEOUS APPROPRIATIONS				
Government of Guam Retirement Fund (GGRF) - Medicare Premiums	1,925,000	1,122,912	-	802,088
GGRF - Governor/Lieutenant Governor Pensions	251,000	146,412	-	104,588
GGRF - Judges Annuities	358,000	208,831	-	149,169
GGRF - Health/Dental/Life Insurance	14,287,310	14,287,310	-	-
DOA - Supplemental Annuity Benefits Special Fund	9,460,000	5,176,163	-	4,283,837
DOA- Cost of Living Allowance	12,977,334	13,164,000	-	(186,666)
DOA - Competitive Wage Act of 2014 Salary Adjustment - Executive Depts.	2,262,393	1,000,000	-	1,262,393
DOA - Law Enforcement Retroactive Payment	8,650,000	-	-	8,650,000 3/
Judiciary - Law Enforcement Retroactive Payment	1,350,000	1,350,000	-	-
Legislature - Capital District Fund	330,965	165,483	-	165,483
Executive Branch Department/Agency Vacancies Cost Pool	1,420,105	-	-	1,420,105
Public Safety Vacancy Cost Pool	1,536,611	-	-	1,536,611
DOC - Electronic Locking System per P.L. 33-01	1,700,000	-	-	1,700,000
Tropical Storm Bavi	250,000	-	29,240	220,760 4/
GMHA Pharmaceutical Fund	-	-	-	-
TOTAL	56,758,718	36,621,110	29,240	20,108,368

**Government of Guam
Consolidated Revenue/Expenditure Report
General Fund
As of April 30, 2015**

<u>EXPENDITURES & ENCUMBRANCES</u>	<u>APPROPRIATIONS</u> ^{/1}	<u>EXPENDITURES</u> ^{/2}	<u>ENCUMBRANCES</u>	<u>FUNDS AVAILABLE</u>
CONTINUING APPROPRIATIONS				
GDOE Series 2010A JFK Project	5,131,013	5,617,961	-	(486,948)
General Obligation Bonds, Series 2009 A	21,174,012	12,779,050	-	8,394,962
Limited Obligation Bonds (Section 30)	3,691,564	2,504,005	-	1,187,559
BPT Tax Bonds, Series 2011A	11,948,013	5,974,006	-	5,974,007
BPT Tax Bonds, Series 2012B	5,246,047	2,623,023	-	2,623,024
BPT Tax Bonds, Series 2013C	2,791,054	2,791,052	-	2
TOTAL	49,981,703	32,289,097	-	17,692,606
GRAND TOTAL	663,044,811	376,209,100	14,909,596	271,926,115

Footnotes:

- /1 Pursuant to P.L. 32-181 and other GF appropriations noted per DOA. Does not include appropriations from "revenues in excess of FY 2015 projections of General Fund".
- /2 Actual Cumulative preliminary numbers provided by DOA to exclude X & Z accounts
- /3 Appropriated from Section 30 Funds per P.L. 32-181
- /4 Funded by DPHSS Director's Office Appropriation